

## PRESS RELEASE For immediate publication

## Kitco Metals Inc. becomes the first official Canadian distributor for Banco de México with the Libertad coin

**Montreal, October 14, 2011** — Kitco Metals Inc. is pleased to announce that it has become the first official Canadian distributor of bullion coins appointed by the <u>Banco de México</u>, Mexico's central bank. The first product available to Kitco customers under this arrangement is the globally popular 1 oz silver Libertad coin. This beautiful coin is minted in .999 fine silver by the *Casa de Moneda de México*, the oldest mint in the Americas.

Describing the coin, Peter Hug, the Director of Kitco's Precious Metals Division said, "Few coins speak of the history and heritage of their country as well as the Libertad. It bears all the symbols of Mexico's passions and pride. And the fact that it is made by the oldest mint in the Americas inspires confidence in its quality and craftsmanship."

The obverse surface of the 1oz silver Libertad coin bears the current coat of arms of Mexico surrounded by the country's historical coats of arms. On the reverse surface, a landscape with the volcanoes Popocatépetl and Iztaccihuatl forms the backdrop. The foreground is dominated by the winged figure of *El Ángel de la Independencia* (The Angel of Independence). This figure is fashioned after the gilded angel on a victory column in downtown Mexico City that commemorates the centennial anniversary of Mexico's War of Independence.

The 1 oz silver Mexican Libertad coin, along with other top-quality precious metal coins and bars, is available 24X7 on Kitco's <u>online store</u> and over the phone at 1-877-775-4826 Monday to Friday, 8:30 a.m. to 10:00 p.m. ET.

Further information:
Sharlene Dozois
Director, Marketing, Kitco Metals Inc.
1-514-315-3007
pr@kitco.com.

## About Kitco Metals Inc.

A full-spectrum precious metals company established in 1977, Kitco Metals Inc. is among the world's largest retailers of precious metals and a leading supplier of specialized refining services. As an authorized reseller trusted by several prestigious government mints (including those of the United States, Canada, Austria and Australia), Kitco provides a vast array of gold, silver, platinum, palladium and rhodium products and custodial storage services. A mainstay of Kitco's business is its website, <a href="www.kitco.com">www.kitco.com</a>, the Internet's most-accessed precious metals market information reference. Featuring an online precious metals store, live spot prices, charts, data, commentaries, news and analyses, the website attracts nearly a million unique visits daily. Being the first precious metals company to take its activities online, Kitco gained recognition as the industry's leading innovator, a reputation it solidified by creating breakthrough real-time market information applications for mobile devices. From its headquarters in Montreal and offices in New York, Hong Kong and Shanghai, Kitco's 200+ employees serve the diverse precious metal needs of thousands of discerning customers around the world.