



KITCO METALS INC. RESPONDS TO COURT OF QUEBEC DECISION

MONTREAL, QC, November 16, 2017 – With the Court of Quebec rendering of a decision today, Kitco Metals Inc. (Kitco) issues the following statement:

Kitco will continue to vigorously contest all aspects of the Agence du Revenu du Québec's ("ARQ") accusations.

In June 2012, Kitco filed a lawsuit \$122million against ARQ and CRA for GST owed as well as damages incurred. Kitco intends to proceed with this lawsuit to update the amount of damages to reflect an additional 5 years.

About Kitco Metals Inc.

A Canadian corporation originally founded in 1977, Kitco Metals Inc. today is an international company and global leader in the precious metals industry.

With the bulk of its customers from outside of Canada, Kitco is one of the world's most recognized retailers of precious metals and a specialized supplier of refining services. Being one of few authorized resellers of products made by some of the most prestigious government mints, the company provides a vast array of gold, silver, platinum, palladium and rhodium products to customers worldwide.

Considered to be the leading precious metals reference, Kitco's website (www.kitco.com) is visited daily by close to a million people around the world. Kitco has earned a solid reputation for itself as a leading innovator in the industry, being the first precious metals company to carry out its activities online and to create real-time market information, news, analysis and applications for smart phones.

Kitco is headquartered in the heart of Montreal and employs close to 100 people worldwide.

Source: Kitco Metals Inc.

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