



PRESS RELEASE
For immediate publication

1 OZ RHODIUM BARS NOW AVAILABLE AT KITCO

MONTREAL, QC, June 11, 2012 — Last month, **Kitco Metals Inc.** became one of the first North American bullion dealers to offer its customers **1 oz rhodium bars**. Until the company introduced its revolutionary Rhodium Sponge product two years ago, retail buyers had almost no access to the rarest precious metal, rhodium. The niche for rhodium in a more familiar form, however, continued to remain largely unfilled.

That these 1 oz rhodium bars are the answer to a long unmet need is evinced by the fact that Kitco's first lot of its inventory was sold out within less than a week of the product's introduction, indicating strong buyer interest.

Minted in the United Kingdom by the renowned British bullion manufacturer, Baird & Co., these .999 fine rhodium bars are among very few physical rhodium options available to precious metal buyers. Being of a convenient, familiar and tradable format, they represent a perfect point of entry into the rhodium market.

Rhodium is primarily used by the automotive industry in the manufacture of catalytic converters for cars. While the rhodium price is currently relatively low and the market is soft, the metal's future prospects may improve dramatically as car demand recovers, especially in China and India. This makes rhodium an attractive proposition for buyers taking a more long-term perspective.

1 oz rhodium bars can be bought on Kitco's online store (**online.kitco.com**) or over the phone at **1-877-775-4826** or 1-514-875-4820.

About Kitco Metals Inc.

A Canadian corporation founded in 1977, Kitco Metals Inc. is an international company that has its headquarters in Montreal and offices in New York, Hong Kong and Shanghai. Kitco is one of the largest retailers of precious metals in the world, and a specialized supplier of refining services. Being one of few authorized resellers of products made by some of the most prestigious government mints, the company provides a vast array of gold, silver, platinum, palladium and rhodium products to tens of thousands of customers. Considered to be the leading precious metals reference, Kitco's website (www.kitco.com) is visited daily by close to a million people around the world. Kitco has earned a solid reputation for itself as a leading innovator in the industry, being the first precious metals company to carry out its activities online and to create real-time market information applications for smart phones.