



PRESS RELEASE
For immediate publication

Kitco Metals Inc. relaunches its Canadian Allocated Storage program

Montreal, QC (April 2, 2012) — Kitco Metals Inc. has relaunched its popular Canadian Allocated Storage program that had been temporarily closed to new customers due to overwhelming demand. The Canadian Allocated Storage program is a service that lets individuals purchase precious metals from Kitco (an initial purchase of at least \$25,000 is required) and have them stored on a segregated and allocated basis in secure storage facilities in Canada. Account holders can add to, sell off or withdraw their holdings at any time.

“The most important feature of the program is geographical diversification, a consideration that is becoming more and more important to many precious metal buyers. Your metals are stored in Canada, one of the world’s most stable countries,” says Peter Hug, the director of Kitco’s Precious Metals Division. He adds, “Unlike many other storage service providers, we charge our customers only for the actual duration of storage and not for any fixed term.” In addition, the Canadian Allocated Storage program offers the following advantages:

- Storage in non-bank regulated, top-tier secure facilities
- Competitive storage and administrative fees
- A free annual audit report from independent auditors
- Detailed monthly statements
- Full insurance coverage at no additional cost

“Above all,” says Hug, “our customers get the peace of mind that comes from dealing with Kitco, a trusted company that is a leader in its industry.” As an **introductory offer**, Kitco will charge **no storage and administrative fees** to new Canadian Allocated Storage customers **until April 30, 2012**.

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About Kitco Metals Inc.

A full-spectrum precious metals company established in 1977, Kitco Metals Inc. is among the world’s largest retailers of precious metals and a leading supplier of specialized refining services. As an authorized reseller trusted by several prestigious government mints (including those of the United States, Canada, Austria and Australia), Kitco provides a vast array of gold, silver, platinum, palladium and rhodium products and custodial storage services. A mainstay of Kitco’s business is its website, www.kitco.com, the Internet’s most-accessed precious metals market information reference. Featuring an online precious metals store, live spot prices, charts, data, commentaries, news and analyses, the website attracts nearly a million unique visits daily. Being the first precious metals company to take its activities online, Kitco gained recognition as the industry’s leading innovator, a reputation it solidified by creating breakthrough real-time market information applications for mobile devices. From its headquarters in Montreal and offices in New York, Hong Kong and Shanghai, Kitco’s 200+ employees serve the diverse precious metal needs of thousands of discerning customers around the world.

www.kitco.com